

Community Preservation Act
Town of Cohasset

Request for Preservation Act Funding
Basic Information Form

This form provides basic information on projects that may be supported in whole or part by the Community Preservation Fund. Information on this form will assist the Community Preservation Act Committee in identifying potential needs, establishing budgets, and developing opportunities for further review. Please provide as much information as possible. Applicants may be required to prepare a formal proposal that will provide more detailed information prior to the Community Preservation Committee seeking funds before a Town Meeting. The Town Meeting will have the ultimate say, as the law requires Town Meeting approval for all Community Preservation Committee funding recommendations.

For Community Preservation Committee Use
Received on: _____ Case No: _____
Associated Town Committee: _____
Reviewed on: _____
Determination: _____

Applicant Information

Contact Name: Jennifer Oram / Lauren Lind - Planning Dept.
Organization: Affordable Housing Trust
Address: 41 Highland Ave. Cohasset, MA 02025
Telephone: 781.383.4100 x 5129

Owner of Property (if different than applicant)

Contact Name: _____
Organization: _____
Address: _____
Telephone: _____

Project Information

Type: Open Space _____ Historic Preservation _____ Recreation _____ Affordable Housing

Brief Name: Funding for future Affordable Housing Projects

Project Location/Address: _____

Brief Description (Attach additional pages as necessary): Please see attached documents at the back of this application.

Thank you



TOWN OF COHASSET

Town Hall
41 Highland Avenue
Cohasset, MA 02025
Tel (781)-383-4100 x 5127

AFFORDABLE HOUSING TRUST

Date: September 26, 2019
To: Russ Bonetti, Chairman of the Community Preservation Committee
From: Jennifer Oram, Assistant Director, Planning, Permits & Inspections
RE: CPC Application on behalf of the Affordable Housing Trust

At their meetings of September 9, 2019, the Affordable Housing trust discussed and ultimately voted to request funding from the CPC. The funding would be for potential projects that are being identified by the Affordable Housing Steering Committee. With a large gap of time between the Special Town Meeting and the Annual Town Meeting, the Trust wants to ensure it has funds to move on a project should there be a tight timeframe.

It has been confirmed with the Finance Director that there is presently \$150,000 in the CPC Affordable Housing Account. The Trust is requesting that this amount be transferred to the Trust at Special Town Meeting.

Attached please find additional background information. If you need any further information, members of the Trust will be in attendance of the CPC meeting on Monday, September 30, 2019.

Oram, Jennifer

From: Oram, Jennifer
Sent: Thursday, September 26, 2019 2:03 PM
To: Diane Kennedy; Tom Meade; Tom Meade; robhenry016@gmail.com; Rob Henry; Gaumer, Steve; Gaumer, Steve R (Steve.Gaumer@morganstanley.com); Cindy Matheison; Cindy
Cc: Lauren Lind
Subject: Funding Request to the CPC

Dear Affordable Housing Trust Members,

Good afternoon.

I wanted to update you on the CPC funding request for Monday.

I have talked with Finance Director, Don Piatt, and he has provided updated me on the amounts in both the CPC account as a whole and also the Affordable Housing account.

Currently in the allocated CPC Affordable Housing Account "bucket" there is \$150,000. I am recommending the committee submit an application to the CPC for this amount to be transferred to the Affordable Housing Trust at the Special Town Meeting (STM). The present balance in the entire CPC account is 2 million dollars. The projected amount to be transferred at the Annual Town Meeting (ATM) in 2020 is approximately \$58,000 (required 10% to the Affordable Housing Account "bucket" in the CPC account).

Next steps:

- Request \$150,000 be transferred from the CPC Affordable Housing account to the Affordable Housing Trust at the STM.
- At the ATM, have the \$58,000 transferred to the Affordable Housing Trust and do so each year as a boiler plate vote.

If the Steering Committee brings along a project that requires additional funding to the Trust, the Affordable Housing Trust can go to the CPC at a Town meeting and request funding from the full fund (\$2 million presently) to help fund the project. Don Piatt has also offered to attend one of our meeting in the future. We will schedule that.

I hope this sounds like a good strategy. Please let me know. I plan on being in attendance on Monday.

Best,
Jen



Jennifer Brennan Oram
*Assistant Director, Planning, Permits &
Inspections / Communications Specialist*

*Town of Cohasset
41 Highland Ave.
Cohasset, MA 02025
P: 781-383-4100 x 5127
E: joram@cohassetma.org*



**2019 COHASSET SPECIAL TOWN MEETING
WARRANT NOTICE OF INTENT**

Warrant Article Title: Transfer of CPC Funds to the Cohasset Affordable Trust

Warrant Article Proponent: CPC/Affordable Housing Trust

Contact Person: Lauren Lind & Jennifer Oram – Planning Department / Affordable Housing Trust

Address/Phone No.: Cohasset Town Hall

Warrant Article Description:

The CPC has transferred funds annually into a fund for Affordable Housing. With Affordable Housing Trust up and running, the Trust would like to request funds from the CPC be transferred so that it has money available to move forward with affordable housing projects in Town.

Warrant Article Objective:

Fund the Affordable Housing Trust. This will allow the Trust to move forward on projects identified by the Affordable Housing Steering Committee.

Amount Requested (if any): \$ TBD
(If amount not yet known specify dollar range within +/- 10%)

Submission deadline:

Please email this completed form to townmanager@cohassetma.org, or drop off at the Town Manager's Office, Cohasset Town Hall, 41 Highland Ave., Cohasset, MA 02025