

Capital Budget Committee
March 22, 2021
Minutes
Approved 4-0

CBC Members Present: Wakeman, Dick, Dormitzer, Franklin, Host, Lyons
Town Procurement and Contracts Manager: Leary

Mr. Wakeman opened the meeting at 1900 with the above quorum present.

Committee Members discussed the Town Hall Project as presented at the March 8th meeting with a goal of preparing comments to be submitted to the THBC. There was discussion about the cost of the previously proposed project, which members recalled was presented as \$12.5 million at that ATM. Brian Host reminded committee members of the primary issues the Committee has in the previously proposed project, which were:

1. insufficient work as done with respect to potential for renovation of Town Hall Annex.
2. the \$12.5 million price tag was established by excluding items like air conditioning and landscaping in order to approach a \$12 million "budget" established by the Select Board*. Members discussed their recall of the Select Boards meeting after the vote by the town not to support the proposed plan**. It was determined that the minutes from both the Feb 12th and post-vote meeting would be beneficial to review.
3. The town still does not have a thorough 10-year financial plan or a reliable financial planning tool.
4. The proposed design was inefficient and oversized.

The conversation continued with respect to the town's current debt obligations, capital demands exceeding stabilization funding levels and overall financial discipline.

There being no further business we voted to adjourn at 19:00.

Respectfully submitted

*a post meeting review of Select Board minutes showed that the \$12 million "budget" for both the 1857 structure and the administrative space was established in an approved motion by the Select Board in their February 13, 2018 meeting.

**a post meeting review of Select Board minutes showed that Select Board met on June 19, 2018 to discuss community concerns related to the Town Hall Project.